



News Exploration Gold

Musgrave Minerals achieves further shallow, thick gold hits at Cue

By Tristan Lal - 13 September 2021

Musgrave Minerals (ASX: MGV) has reported thick, shallow gold mineralisation from RC drilling at the Big Sky and Target 14 prospects within its Cue Project in Western Australia's Murchison District.

Key results from the latest round of assays include:

- **Target 14**

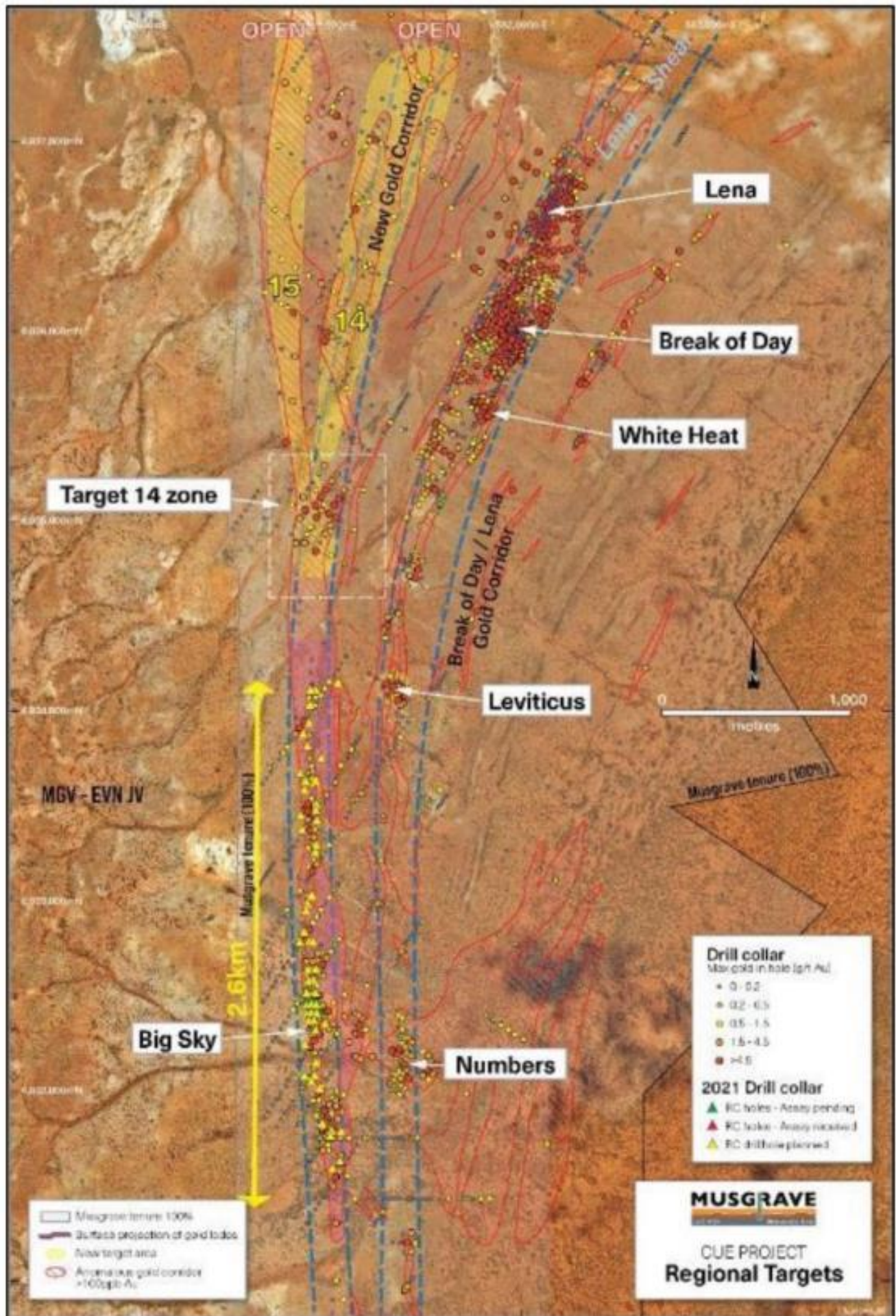
- Hole 21MORC185: 36m @ 2.9g/t Au from 12m, including:
 - 24m @ 4.1g/t Au from 24m

- **Big Sky**

- Hole 21MORC196: 60m @ 1.0g/t Au from 42m
- Hole 21MORC157: 6m @ 6.9g/t Au from 12m
- Hole 21MORC160: 18m @ 1.1g/t Au from 36m
- Hole 21MORC189: 12m @ 1.7g/t Au from 84m

Of note, hole 21MORC196 was drilled 50m south of 21MORC101 which had previously returned 73m @ 1.4g/t Au.

Musgrave Minerals Managing Director Rob Waugh said: *"Big Sky and Target 14 are new and exciting discovery opportunities for the Company. Thick, near-surface, oxide gold mineralisation has been identified over broad intervals at Big Sky, which has the potential to add significant feed tonnes to a future operation focused at Break of Day and Lena. The potential addition of soft oxide mineralisation from Big Sky, together with the higher-grade Break of Day and Lena deposits only 2km to the north could significantly improve sustainability of production scheduling and help provide feed continuity over a longer potential operating term."*



Map of Musgrave Minerals' Cue Project, displaying Big Sky and Target 14 in proximity to the high-grade Break of Day prospect

The company reports that a 7,000m infill RC drilling program has commenced at the Big Sky prospect to test continuity, grade and down dip extent of oxide and basement rock mineralisation, leading up to a maiden resource estimate due in early 2022.

Drilling will focus on three separate zones between 600m and 200m of continuous mineralised strike, with a goal of defining a shallow gold resource.

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Big Sky is defined over 2.6km of strike, and sits ~2km south-west of Break of Day, one of Australia's highest-grade undeveloped gold deposits hosting 797kt @ 10.2g/t Au for 262,000oz Au.

Further drilling at the prospect will focus on higher-grade and thicker intervals of intersected gold, with a single diamond drill hole set to test basement mineralisation under hole 21MORC101 which had previously returned 73m @ 1.4g/t Au from 41m.

800m to the north at Target 14, additional drilling is scheduled to begin in October.