



ENVIRONMENT POLICY

Musgrave Minerals Limited (Musgrave Minerals) regards caring for the environment as an integral part of our business and sustainable development. We are committed to operating in a responsible manner through all phases of exploration, development and production to minimise our impact on the environment.

We therefore seek to ensure that, throughout all phases of our activities, our personnel and contractors give proper consideration to the care of flora, fauna, land, air, water and the community.

To fulfil this commitment, we will:

- Comply with applicable environmental laws and regulations;
- Implement and maintain effective environmental management systems;
- Integrate environmental factors into decision-making throughout the exploration and mining life-cycle;
- Assess the potential environmental effects of our activities and manage environmental risks;
- Regularly monitor, and strive to continually improve our environmental performance;
- Rehabilitate areas environmentally affected by our activities;
- Promote environmental awareness among our personnel and contractors to increase understanding of their roles and responsibilities in relation to environmental management;
- Consult and communicate openly with host communities, government and other stakeholders; and
- Review this Policy annually.

Date	4 August 2011
Latest review date	28 January 2021