

# Musgrave reports more standout high-grade gold results from Starlight

MUSGRAVE Minerals has reported a “stunning” drill hit of 85m grading 11.6 gram per tonne gold from near surface at the Starlight lode of its Cue gold project in the Western Australia’s Murchison region.



*Musgrave at Cue, WA*

## Exploration / Development > Discovery

The hit included an interval of 8m at 99gpt from 7m downhole.

While the true width of the mineralisation is currently unconfirmed, Musgrave expects it to be 50-70% of the downhole intercepts.

## Comments

## Share

Musgrave said its ongoing drilling was confirming and extending the high grade gold mineralisation.

## Michael Quinn

Starlight is about 75m from the White Light lode, with both having a strike extent of about 100m and remaining open to the southeast.

Both are near (but outside) the Break of Day and Lena deposits that contain the Cue project's 6.45 million tonnes grading 3 grams per tonne for 613,000oz.

An updated resource incorporating the current 59-hole RC drilling program (plus some diamond core holes) at Starlight and White Light is due late this quarter.

Musgrave raised A\$6 million in cash in late April by issuing new shares priced at 10.5c each.

The stock has since run strongly on a string of hits recorded at Starlight.

Shares in Musgrave were up 9% to 52.5c in early trade capitalising the company at \$213 million.



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