

# Musgrave hits more high-grade gold in Murchison at 'White Light' find

MUSGRAVE Minerals says it has made a new gold lode discovery, 75m south of its emerging Starlight find in Western Australia, with high-grade gold mineralisation again a feature.



*Musgrave drilling at Starlight*

## Exploration / Development > Discovery

The best hit from the recent drilling at the now-named White Light find was 6m grading 54.4 grams per tonne gold from 211m.

## Comments

While Musgrave previously had some "isolated" drill success in the area, Musgrave MD Rob Waugh told *MNN* the recent drilling was considered of a discovery-nature because the geology was now being understood.

## Share

## Michael Quinn

Musgrave has also reported further strong results from Starlight including 6m at 36gpt from 131m.

The company said it has now extended its RC drill program following the new White Light discovery as it builds towards a resource update late in the third quarter.

Market interest in the stock has soared over the past month or so as strong results were reported from Starlight.

Musgrave raised A\$6 million at the end of April when it issued new shares priced at 10.5c.

Shares in the company were down 4% to 50.5c in early trade today, capitalising Musgrave at \$205 million.



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