



ASX RELEASE

4 November 2019

ASX: MGV

Expiry of Unlisted Options

Musgrave Minerals Limited ("the Company") advises that the number of options on issue has reduced by 2,500,000 as a result of the expiration of unlisted options issued to Directors.

Details of the expired Director options are as follows:

Number of options	Number of Holders	Exercise Price	Expiry
2,500,000	4	\$0.1671	3 November 2019

As at 4 November 2019 the Company has 17,250,000 unlisted options on issue.

For further information, please contact the Company.

A handwritten signature in black ink, appearing to read "Trish Farr".

Trish Farr
Company Secretary
Musgrave Minerals Limited.