



ASX RELEASE

1 March 2019

ASX: MGV

Expiry of Unlisted Options

Musgrave Minerals Limited ("the Company") advises that the number of options on issue has reduced by 100,000 as a result of the expiration of unlisted options issued to an employee under the terms of the Company's Employee Share Option Plan.

Details of the expired employee share options are as follows:

Number of options	Number of Holders	Exercise Price	Expiry
100,000	1	\$0.1275	16 November 2021

As at 1 March 2019 the Company has 20,350,000 unlisted options on issue.

For further information, please contact the Company.

A handwritten signature in black ink, appearing to read "Trish Farr", enclosed within a circular scribble.

Trish Farr
Company Secretary
Musgrave Minerals Limited.