



ASX RELEASE

19 December 2018

**ASX: MGV**

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**DISCLOSURE UNDER ASX LISTING RULE 7.1A.4(B) AND 3.10.5A**

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In relation to the Placement advised in the Appendix 3B released to the ASX today, and in accordance with ASX Listing Rules 7.1A.4(b) and 3.10.5A the Company makes the following disclosures in respect of the Placement:

- (a) The Company issued 10,732,691 of the 59,782,609 shares under Listing Rule 7.1A. The securities issued resulted in the following dilution to existing holders of ordinary securities:
  - Number of fully paid ordinary shares on issue prior to the Placement of securities under LR 7.1A was 326,999,457.
  - Number of fully paid ordinary shares on issue following this issue of securities under LR 7.1A was 386,782,066.
  - Percentage of voting dilution due to the portion of the shares that are issued under LR 7.1A following the issue is 2.77%, with the total dilution due to the Placement being 15.46%.
- (b) The Company issued shares as a placement to corporate, institutional, professional and sophisticated investors as this was considered to be the most expedient mechanism for raising funds in a timely manner. The Company is grateful for the support of its long-term shareholders.
- (c) No underwriting agreements were entered into with respect to the Placement.
- (d) Veritas Securities Limited and Canaccord Genuity (Australia) Limited were Joint Lead Managers to the Placement and will receive an amount equal to 6% of the dollar amount raised under the Placement for institutional, professional and sophisticated investors and 2% for corporate investors, to be split in equal proportions between the Joint Managers.

For and on behalf of the Board.

A handwritten signature in black ink, appearing to read "Trish Farr", enclosed in a circular scribble.

Trish Farr  
Company Secretary.