



ASX RELEASE

26 March 2018

ASX: MGV

Expiry of Unlisted Options

Musgrave Minerals Limited ("the Company") advises that the number of options on issue has reduced by 75,000 as a result of the expiration of unlisted options issued to an employee under the Company's Employee Share Option Plan.

Details of the expired employee share options are as follows:

Number of options	Number of Holders	Exercise Price	Expiry
75,000	1	\$0.25	23 March 2018

As at 26 March 2018 the Company has 9,900,000 unlisted options on issue.

For further information, please contact the Company.

A handwritten signature in black ink, appearing to read "Trish Farr", enclosed in a circular scribble.

Trish Farr
Company Secretary
Musgrave Minerals Limited.