



ASX RELEASE

19 December 2017

ASX: MGV

Veritas Research Report

Musgrave Minerals Limited (**ASX: MGV**) (**Musgrave** or **the Company**) advises that Veritas Securities Limited ("**Veritas**") has published a research report on the Company's high-grade gold project at Cue.

A copy of the report is available to view on the Company's website www.musgraveminerals.com.au or by copying the following details into your web browser:

<http://musgraveminerals.com.au/media-reports/>

Veritas Securities Limited is an Australian owned and operated licenced securities dealer and corporate advisory business. As disclosed in the report, Veritas is acting as corporate advisor for MGV and has previously received a commission for services. The equity research report was not commissioned by Musgrave.

For further information, please contact the Company.

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About Musgrave Minerals

Musgrave Minerals Limited is an active Australian gold and base metals explorer. The Cue Project in the Murchison region of Western Australia is an advanced gold and copper project. Musgrave has had significant exploration success at Cue with the ongoing focus on increasing the gold and copper resources through discovery and extensional drilling to underpin studies that will demonstrate a viable path to development in the near term. Musgrave also holds a large exploration tenement package in the Ni-Cu-Co prospective Musgrave Province in South Australia.