



ASX RELEASE

17 October 2017

**ASX: MGV**

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### **DISCLOSURE UNDER ASX LISTING RULE 7.1A.4(B) AND 3.10.5A**

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In relation to the Placement advised in the Appendix 3B released to the ASX today, and in accordance with ASX Listing Rules 7.1A.4(b) and 3.10.5A the Company makes the following disclosures in respect of the Placement:

- (a) The Company issued 12,999,133 of the 46,000,000 Placement shares under Listing Rule 7.1A. The securities issued resulted in the following dilution to existing holders of ordinary securities:
- Number of fully paid ordinary shares on issue prior to the Placement of securities under LR 7.1A was 220,045,782.
  - Number of fully paid ordinary shares on issue following this issue of securities under LR 7.1A was 266,045,782.
  - Percentage of voting dilution due to the portion of the Placement shares that are issued under LR 7.1A following the issue is 4.88%, with the total dilution due to the Placement being 17.29%.
- (b) The Company issued shares as a placement to institutional, sophisticated and professional investors as this was considered to be the most expedient mechanism for raising funds in a timely manner.
- The Company notes that it also announced that in conjunction with the Placement, eligible shareholders would have the opportunity to participate in a Share Purchase Plan (SPP) to raise up to \$750,000. The issue of Shares under the SPP will be at the same price as the Placement (being 6.2 cents per Share). The Company is grateful for the support of its long-term shareholders.
- (c) No underwriting agreements were entered into with respect to the Placement.
- (d) Veritas Securities Limited was appointed Lead Manager to the Placement and will receive fee's equal to 6% of the dollar amount raised under the Placement.

For and on behalf of the Board.

A handwritten signature in black ink, appearing to read "Trish Farr", enclosed in a circular scribble.

Trish Farr  
Company Secretary.