



ASX RELEASE

16 October 2017

ASX: MGV

Cleansing Notice

ASIC Class Order [CO 09/425] Notice – Share Purchase Plan Issue

Musgrave Minerals Limited (**Company**) announced on 11 October 2017 that its Board of Directors had resolved to invite eligible shareholders in the Company to participate in the Company's Share Purchase Plan (**SPP**).

The issue price of 6.2 cents per share under the SPP represents a discount of 9% to the volume weighted average market price of the Company's shares traded on the Australian Securities Exchange over the 5 days on which sales in the shares were recorded immediately prior to the announcement date of the SPP.

The Company advises in relation to the SPP:

- The Company will make offers to issue shares pursuant to the SPP without disclosure to investors under Part 6D.2 of the *Corporations Act 2001* (Cth) (**Act**).
- This notice is being given in accordance with ASIC Class Order [CO 09/425].
- As at the date of this notice, the Company has complied with the provisions of Chapter 2M of the Act as they apply to the Company and section 674 of the Act.
- As at the date of this notice, there is no excluded information (in accordance with the requirements of subsections 708A(7) and (8) of the Act).

For and on behalf of the Board,

A handwritten signature in black ink, appearing to read "Trish Farr", enclosed in a circular scribble.

Trish Farr
Company Secretary.