

Update - Sale of Cue Joint Venture Interest

On 23 June 2017, Silver Lake Resources Limited (“**Silver Lake**” or the “**Company**”) announced that it had agreed to sell its joint venture interest in the Cue Joint Venture (**JV Interest**) to a wholly owned subsidiary of Westgold Resources Limited (ASX: WGX) (**Westgold**) for cash consideration of \$1.5 million.

The sale was subject to the Silver Lake’s joint venture partner, Musgrave Minerals Limited (**Musgrave**) (ASX:MGV), not exercising its pre-emptive right to purchase the JV Interest.

Musgrave has subsequently exercised the pre-emptive right and, as such, Silver Lake will proceed to complete the transaction with Musgrave on equivalent terms to those previously agreed with Westgold.

For further information please contact:

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Les Davis
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ASX Code: SLR

Issued Capital:
503.7m Shares
2.0m Options
6.8m Performance Rights

All financial figures
quoted in this report are
in Australian dollars and
are unaudited