



MARKET RELEASE

12 July 2017

MUSGRAVE MINERALS LIMITED

TRADING HALT

The securities of Musgrave Minerals Limited (the “Company”) will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Friday, 14 July 2017 or when the announcement is released to the market.

Security Code: MGV

Jeremy Newman
Senior Adviser, Listings Compliance (Perth)



12 July 2017

Mr James Rowe
Australian Securities Exchange
Level 40, Central Park
152-158 St George's Terrace
Perth WA 6000

By email: tradinghaltspert@asx.com.au

Dear James

**TRADING HALT REQUEST
MUSGRAVE MINERALS LIMITED**

Pursuant to ASX Listing Rule 17.1, Musgrave Minerals Limited (ASX: **MGV**) ("the Company") requests an immediate trading halt in its securities.

In accordance with ASX Listing Rule 17.1, the Company advises that:

1. the trading halt is requested pending the release of an announcement in relation to a new Mineral Resource estimate for both the Break of Day and Lena deposits which form part of the Cue Project in Western Australia;
2. the Company requests that the trading halt remain in place until the earlier of the Company releasing an announcement or the commencement of trade on Friday 14 July 2017; and
3. the Company is not aware of any reason why the trading halt should not be granted or of any other information necessary to inform the market about the trading halt.

Yours sincerely

A handwritten signature in black ink, appearing to read "Trish Farr", enclosed within a circular scribble.

Trish Farr
Company Secretary
Musgrave Minerals Limited.