



ASX RELEASE

15 November 2016

ASX: MGV

Musgrave Minerals Limited Broadcast Boardroom Media Interview

Musgrave Minerals Ltd ("Musgrave" or "the Company") is pleased to provide investors with the opportunity to listen to a media interview with Managing Director, Rob Waugh on Boardroom Media.

To listen to the interview please copy the following details into your web browser:

<http://boardroom.media/broadcastview/?eid=5829354fecdfba53e150090>

The subject of the site interview is as follows:

Exploration Update

- **RC drilling intersects more high grade gold at Break of Day**
- **Significant intersections include:**
 - **2m @ 41.5g/t Au from 190m**
 - **3m @ 7.9g/t Au from 124m**
 - **4m @ 6.1g/t Au from 68m**
- **A diamond drilling program comprising up to 8 holes for 2,500m has commenced at Break of Day**
- **RC drilling of two new gold targets at Leviticus and Break of Day South will also be undertaken as part of the program**
- **Historical drilling at Leviticus intersected:**
 - **4.8m @ 26.8g/t Au from 58m, and;**
 - **3.5m @ 16.4g/t Au from 65m**

The interview will be available from 10:00am AEDT, Tuesday 15 November 2016

For more information visit www.musgraveminerals.com.au

Enquiries:

Rob Waugh

Managing Director

Musgrave Minerals Ltd

+61 8 9324 1061

28 Richardson Street, West Perth WA 6005

Telephone: (61 8) 9324 1061 Fax: (61 8) 9324 1014

Web: www.musgraveminerals.com.au Email: info@musgraveminerals.com.au

ABN: 12 143 890 671

A wide-angle photograph of a mining site in a dry, hilly landscape. In the foreground, there are several large pieces of mining equipment, including what appears to be a haul truck and a drill rig. The background shows rolling hills under a clear sky.

About Musgrave Minerals

Musgrave Minerals Limited is an active Australian gold and base metals explorer. The Cue Project in the Murchison region of Western Australia is an advanced gold and copper project. Musgrave's focus is to increase gold and copper resources through discovery and extensional drilling to underpin studies that will demonstrate a viable path to development in the near term. Musgrave also holds the highly prospective Mamba Ni-Cu sulphide project in the Fraser Range of Western Australia and an active epithermal Ag-Pb-Zn-Cu project in the prospective silver and base metals province of the southern Gawler Craton of South Australia and a large exploration footprint in the Musgrave Province in South Australia. Musgrave has a powerful shareholder base with four mining and exploration companies currently participating as cornerstone investors.

Competent Person's Statement**Exploration Results**

The information in this report that relates to Exploration Targets and Exploration Results is based on information compiled and/or thoroughly reviewed by Mr Robert Waugh, a Competent Person who is a Fellow of the Australasian Institute of Mining and Metallurgy (AusIMM) and a Member of the Australian Institute of Geoscientists (AIG). Mr Waugh is Managing Director and a full-time employee of Musgrave Minerals Ltd. Mr Waugh has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Waugh consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.