



ASX RELEASE

1 September 2016

ASX: MGV

Musgrave Minerals Limited Broadcast Boardroom Media Interview

Musgrave Minerals Ltd ("Musgrave" or "the Company") is pleased to provide investors with the opportunity to listen to a media interview with Managing Director, Rob Waugh on Boardroom Media.

To listen to the interview please copy the following details into your web browser:

<http://boardroom.media/broadcast/?refid=&eid=57c6713a732d41ca7b40d302>

The subject of the site interview is as follows:

Gold Drilling Re-commences at Break of Day

The interview will be available from 10:00am AEST, Thursday 1 September 2016

For more information visit www.musgraveminerals.com.au

Enquiries:

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About Musgrave Minerals

Musgrave Minerals Limited is an active Australian gold and base metals explorer. The Cue Project in the Murchison region of Western Australia is an advanced gold and copper project. Musgrave's focus is to increase gold and copper resources through discovery and extensional drilling to underpin studies that will demonstrate a viable path to development in the near term. Musgrave also holds the highly prospective Mamba Ni-Cu sulphide project in the Fraser Range of Western Australia and an active epithermal Ag-Pb-Zn-Cu project in the prospective silver and base metals province of the southern Gawler Craton of South Australia and a large exploration footprint in the Musgrave Province in South Australia. Musgrave has a powerful shareholder base with four mining and exploration companies currently participating as cornerstone investors.

Competent Person's Statement

Exploration Results

The information in this report that relates to Exploration Targets and Exploration Results is based on information compiled and/or thoroughly reviewed by Mr Robert Waugh, a Competent Person who is a Fellow of the Australasian Institute of Mining and Metallurgy (AusIMM) and a Member of the Australian Institute of Geoscientists (AIG). Mr Waugh is Managing Director and a full-time employee of Musgrave Minerals Ltd. Mr Waugh has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Waugh consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

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A wide-angle photograph of a mining site in a dry, hilly landscape. In the foreground, there are several large pieces of heavy machinery, including what appears to be a bulldozer and a truck, parked on a dirt road. The background shows rolling hills under a clear sky.