



ASX RELEASE

20 April 2016

ASX: MGV

Expiry of Unlisted Options

Musgrave Minerals Limited ("the Company") advises that 7,750,000 unlisted options previously issued by the Company to tenement vendors expired unexercised on 19 April 2016.

Details of the expired options are as follows:

ASX Code	Number of options	Exercise Price	Expiry
MGVAQ	7,750,000	\$0.25	19 April 2016

As at 20 April 2016 the Company has 2,000,000 unlisted options on issue.

For further information, please contact the Company.

A handwritten signature in black ink, appearing to read "Trish Farr", enclosed within a circular scribble.

Trish Farr
Company Secretary
Musgrave Minerals Limited.