



ASX RELEASE

18 February 2016

**ASX: MGV**

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## Expiry of Unlisted Options

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Musgrave Minerals Limited (the Company) advises that 7,250,000 unlisted options previously issued by the Company have expired unexercised on 17 February 2016.

Details of the expired options are as follows:

<b>Number of options</b>	<b>Exercise Price</b>	<b>Expiry</b>
4,750,000	\$0.36	17 February 2016
2,500,000	\$0.50	17 February 2016

As at 18 February 2016 the Company has 9,750,000 unlisted options on issue.

For further information, please contact the Company.

A handwritten signature in black ink, appearing to read "Trish Farr", enclosed within a circular scribble.

Trish Farr  
Company Secretary  
Musgrave Minerals Limited.