

ASX ANNOUNCEMENT

4 December 2015

Cue Project Farmin and Joint Venture Conditions Precedent Satisfied

Silver Lake Resources Limited (“**Silver Lake**” or the “**Company**”) is pleased to advise that the conditions precedent to the Farm-In and Joint Venture Agreement (**Agreement**) with Musgrave Minerals Limited (**ASX:MGV**) have now been satisfied.

Musgrave must now spend a minimum of \$900,000 on exploration expenditure on the Cue Project tenure over the next 12 months. Musgrave is also required to issue Silver Lake with \$75,000 in ordinary shares at an issue price based on Musgrave’s 5-day volume weighted average share price.

Further details of the transaction are set out in the Company’s ASX announcement dated 25 November 2015.

For further information please contact

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