



ASX RELEASE

2 December 2015

ASX: MGV

Musgrave Minerals Limited Broadcast Boardroom Media Interview

Musgrave Minerals Ltd ("Musgrave" or "the Company") is pleased to provide investors with the opportunity to view a web interview with Managing Director, Rob Waugh on Boardroom Media.

To view the webcast please copy the following details into your web browser:

<http://brrmedia.com/event/140917>

The subject of the interview is as follows:

Musgrave Secures Advanced Gold and Copper Project

- **Musgrave has entered into a conditional Farm-In and Joint Venture Agreement with Silver Lake Resources Limited on the Cue Project that includes the Moyagee and Hollandaire Mineral Resources and Reserves in the Murchison goldfields of Western Australia:**
 - **1.9Mt @ 2.0g/t Au (126,900oz contained Au) in Resources at Moyagee*,**
 - **0.7Mt @ 1.6g/t Au (34,300oz contained Au) in Resources at Hollandaire and Rapier*,**
 - **2.0Mt @ 1.9% Cu (38,800t contained Cu) in Resources at Hollandaire*,**
and
 - **0.4Mt @ 3.3% Cu (14,700t contained Cu) in Reserves at Hollandaire*.**
- **The Project delivers on the Company's previously announced strategy to acquire an advanced stage project within Australia.**
- **Significant upside potential and high priority drill ready targets identified.**
- **Extensional drilling and new target testing to commence immediately following satisfaction of Conditions Precedent.**

**Note: Gold and Copper resources are estimated by Silver Lake Resource Limited (SLR) and reported in SLR ASX Announcement "Mineral Resources and Reserves Update", 28 August 2015.*

The interview will be available from 10:00am AEST, Wednesday 2 December 2015

For more information visit www.musgraveminerals.com.au

Enquiries:

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About Musgrave Minerals

Musgrave Minerals Limited is an active Australian gold and base metals explorer. The Cue Project in the Murchison region of Western Australia is an advanced gold and copper project. Musgrave's focus is to increase gold and copper resources through discovery and extensional drilling to underpin studies that will demonstrate a viable path to development in the near term. Musgrave also holds the highly prospective Mamba Ni-Cu sulphide project in the Fraser Range of Western Australia and an active epithermal Ag-Pb-Zn-Cu project in the prospective silver and base metals province of the southern Gawler Craton of South Australia and a large exploration footprint in the Musgrave Province in South Australia. Musgrave has a powerful shareholder base with four mining and exploration companies currently participating as cornerstone investors.

Competent Person's Statement

Mineral Resources and Ore Reserves

The information in this report that relates to Mineral Resources or Ore Reserves that relate to the Hollandaire deposit based on information compiled by Mr Matthew Karl, a Competent Person who is a Member of the Australasian Institute of Mining and Metallurgy (AusIMM). Mr Karl is a full-time employee of Silver Lake Resources Limited. Mr Karl has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Karl consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

All other information in this report that relates to Mineral Resources or Ore Reserves is based on information compiled and/or thoroughly reviewed by Mr Antony Shepherd, a Competent Person who is a Member of the Australasian Institute of Mining and Metallurgy (AusIMM). Mr Shepherd is a full-time employee of Silver Lake Resources Limited. Mr Shepherd has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Shepherd consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

Competent Person's Statement

Exploration Results

The information in this report that relates to Exploration Targets and Exploration Results is based on information compiled and/or thoroughly reviewed by Mr Robert Waugh, a Competent Person who is a Fellow of the Australasian Institute of Mining and Metallurgy (AusIMM) and a Member of the Australian Institute of Geoscientists (AIG). Mr Waugh is Managing Director and a full-time employee of Musgrave Minerals Ltd. Mr Waugh has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Waugh consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.