



ASX RELEASE

29 October 2015

ASX: MGV

Results of 2015 Annual General Meeting

In accordance with ASX Listing Rule 3.13.2 and section 251AA of the Corporations Act 2001, Musgrave Minerals Limited advises that each of the following resolutions put to the Annual General Meeting of the Company held on 29 October 2015 were all carried on a show of hands.

The instructions given to validly appointed proxies in respect of the resolutions were as follows:

| Resolution | For | Against | Abstention | Open |
|------------|------------|-----------|------------|---------|
| 1 | 32,099,218 | 1,615,260 | 332,000 | 300,330 |
| 2 | 33,796,893 | 1,008,000 | 566,340 | 300,330 |
| 3 | 34,169,822 | 961,403 | 240,008 | 300,330 |
| 4 | 34,093,225 | 1,058,008 | 220,000 | 300,330 |

The Company thanks Shareholders for their attendance at the meeting.

A handwritten signature in black ink, appearing to read "Trish Farr", enclosed in a circular scribble.

Trish Farr
Company Secretary.