



26 November 2014

ASX Limited
Companies Announcement Office
Electronic Lodgement System

**ANNUAL GENERAL MEETING
MUSGRAVE MINERALS LIMITED**

As required by section 251AA(2) of the Corporations Act the following statistics are provided in respect of each motion on the agenda. In respect to each motion the total number of votes exercisable by all validly appointed proxies is:

ADOPTION OF REMUNERATION REPORT

<input type="checkbox"/> Votes where the proxy directed to vote "for" the motion	21,766,967
<input type="checkbox"/> Votes where the proxy was directed to vote "against" the motion	1,060,585
<input type="checkbox"/> Votes where the proxy may exercise a discretion how to vote	9,979,330

In addition, the number of votes where the proxy was directed to abstain or was excluded from voting on the motion was 630,982.

The motion was carried on a show of hands as an ordinary resolution.

RE-ELECTION OF KELLY ROSS AS DIRECTOR

<input type="checkbox"/> Votes where the proxy directed to vote "for" the motion	22,814,694
<input type="checkbox"/> Votes where the proxy was directed to vote "against" the motion	540,500
<input type="checkbox"/> Votes where the proxy may exercise a discretion how to vote	9,979,330

In addition, the number of votes where the proxy was directed to abstain from voting on the motion was 103,340.

The motion was carried on a show of hands as an ordinary resolution.

APPROVAL OF 10% PLACEMENT FACILITY

<input type="checkbox"/>	Votes where the proxy directed to vote "for" the motion	22,196,160
<input type="checkbox"/>	Votes where the proxy was directed to vote "against" the motion	1,215,392
<input type="checkbox"/>	Votes where the proxy may exercise a discretion how to vote	9,979,330

In addition, the number of votes where the proxy was directed to abstain or was excluded from voting on the motion was 46,982.

The motion was carried on a show of hands as a special resolution.

Yours faithfully



**DONALD STEPHENS
COMPANY SECRETARY**