



ASX RELEASE

8 September 2014

ASX: MGV

Lapse of Options

The Manager
Australian Stock Exchange Limited
Company Announcements

MUSGRAVE MINERALS LTD - UNLISTED OPTIONS

Dear Sir/Madam

We inform you that the following unlisted options lapsed, effective immediately.

<i>Unlisted Options (ASX Code: MGVAU)</i>	<i>200,000</i>
<i>Unlisted Options (ASX Code: MGVAU)</i>	<i>100,000</i>

Yours faithfully

A handwritten signature in black ink that reads "Donald Stephens".

DONALD STEPHENS
COMPANY SECRETARY

About Musgrave Minerals

Musgrave Minerals Ltd is an active Australian base metals explorer with a large exploration footprint in the Musgrave Province in South Australia, with tenements covering an area of approximately 50,000km². The Company also has a new Ni-Cu sulphide project in the highly prospective Fraser Range of Western Australia and an active advanced stage exploration project, Menninnie Dam in the prospective silver and base metals province of the southern Gawler Craton of South Australia. Musgrave has a powerful shareholder base with six mining and exploration companies participating as cornerstone investors.