



ASX RELEASE

23rd November 2012

ASX: MGV

MUSGRAVE MINERALS LIMITED BROADCAST

BOARDROOM RADIO INTERVIEW

MUSGRAVE MINERALS LIMITED (MGV) is pleased to provide investors with the opportunity to listen to an audio interview with **Managing Director, Rob Waugh** on Boardroom Radio ("BRR").

- **To listen** to the information session please copy the following details into your web browser: <http://www.brrmedia.com/event/106827>
- The interview will be available from 09:15am AEDT, Friday 23rd November 2012

The subject of the interview is as follows:

- ***Drilling Commences at Menninnie Dam***

For more information visit www.musgraveminerals.com.au:

Enquiries:

Robert Waugh

Managing Director

Musgrave Minerals Ltd

0439 955 415

Robert Gundelach

Investor Relations

NWR Communications

0451 896 420

About Musgrave Minerals

Musgrave Minerals Ltd is an active Australian base metals explorer with a massive exploration footprint in the Musgrave Province in South Australia, with tenements covering an area of approximately 50,000km². The Company also has an active advanced stage exploration project, Menninnie Dam in the prospective silver and base metals province of the southern Gawler Craton. Musgrave has a powerful shareholder base with six mining and exploration companies participating as cornerstone investors.

Competent Person's Statement

The information in this report that relates to Exploration Results, Mineral Resources or Ore Reserves is based on information compiled by Mr Robert Waugh. Mr Waugh is a Fellow of the Australasian Institute of Mining and Metallurgy (AusIMM) and a member of the Australian Institute of Geoscientists (AIG). Mr Waugh is Managing Director of Musgrave Minerals Limited. Mr Waugh has sufficient industry experience to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Waugh consents to the inclusion in the report of the matters based on their information in the form and context in which it appears.

19 Richardson Street, West Perth WA 6005

Telephone: (61 8) 9324 1061 Fax: (61 8) 9324 1014

Web: www.musgraveminerals.com.au Email: info@musgraveminerals.com.au

ABN: 12 143 890 671