



ASX RELEASE

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MUSGRAVE MINERALS LIMITED BROADCAST

**BOARDROOM RADIO INTERVIEW DISCUSSES
MUSGRAVE MINERALS' DOUBLING IT'S EXPLORATION FOOTPRINT**

MUSGRAVE MINERALS LIMITED (MGV) is pleased to provide investors with the opportunity to listen to an audio interview with **Managing Director, Robert Waugh** on Boardroom Radio ("BRR").

- **To listen** to the information session please copy the following details into your web browser: <http://www.brr.com.au/event/90102>
- The interview will be available from 8:30am AEST, Tuesday 20th December 2011

The subject of the interview is as follows:

- ***Musgrave doubles exploration footprint***

For more information visit www.musgraveminerals.com.au:

Enquiries:

Robert Waugh
Managing Director
Musgrave Minerals Ltd
0439 955 415

Richard Sproull / Kristy Macfarlane
Michels Warren Public Relations
0418 585 517 / 0402 557 527

About Musgrave Minerals

Musgrave Minerals Ltd has a massive exploration footprint in the Musgrave Province in South Australia, with tenements covering an area of approximately 50,000km² – which equates to approximately 5% of the State. The Company has a powerful shareholder base with six mining and exploration companies participating as cornerstone investors.

The Musgrave Province is one of the last under-explored exploration frontiers in Australia and is prospective for a number of commodities. The centrepiece is the recognition of, and access to, the unexplored potential of the Giles Complex, a 1080Ma aged mafic-ultramafic layered intrusive complex that hosts significant nickel and copper sulphide deposits (such as the Nebo/Babel deposit) in the Western Australian portion of the Province.

Musgrave Minerals recently completed a successful IPO raising \$20 million before expenses and listed on the Australian Securities Exchange on 29 April 2011.

The information in this report that relates to Exploration Results is based on information compiled by Mr Robert Waugh. Mr Waugh is a member of the Australasian Institute of Mining and Metallurgy (AusIMM) and a member of the Australian Institute of Geoscientists (AIG). Mr Waugh is Managing Director of Musgrave Minerals Limited. Mr Waugh has sufficient industry experience to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Waugh consents to the inclusion in the report of the matters based on their information in the form and context in which it appears.

19 Richardson Street, West Perth WA 6005

Telephone: (61 8) 9324 1061 Fax: (61 8) 9324 1014

Web: www.musgraveminerals.com.au Email: info@musgraveminerals.com.au

ABN: 12 143 890 671