



ASX RELEASE

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MUSGRAVE MINERALS LIMITED BROADCAST

**BOARDROOM RADIO INTERVIEW DISCUSSES
EXPLORATION PROGRESS AT DEERING HILLS**

MUSGRAVE MINERALS LIMITED (MGV) is pleased to provide investors with the opportunity to listen to an audio interview with **Managing Director, Robert Waugh** on Boardroom Radio ("BRR").

- **To listen** to the information session please copy the following details into your web browser: <http://www.brr.com.au/event/89786>
- The interview will be available from 1:00pm AEST, Thursday 1st December 2011.

The subject of the interview is as follows:

- **Exploration progress at the Deering Hills Project**

For more information visit www.musgraveminerals.com.au:

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About Musgrave Minerals

Musgrave Minerals Ltd has a massive exploration footprint in the Musgrave Province in South Australia, with tenements covering an area of approximately 50,000km² – which equates to approximately 5% of the State. The Company has a powerful shareholder base with six mining and exploration companies participating as cornerstone investors.

The Musgrave Province is one of the last under-explored exploration frontiers in Australia and is prospective for a number of commodities. The centrepiece is the recognition of, and access to, the unexplored potential of the Giles Complex, a 1080Ma aged mafic-ultramafic layered intrusive complex that hosts significant nickel and copper sulphide deposits (such as the Nebo/Babel deposit) in the Western Australian portion of the Province.

Musgrave Minerals recently completed a successful IPO raising \$20 million before expenses and listed on the Australian Securities Exchange on 29 April 2011.

The information in this report that relates to Exploration Results is based on information compiled by Mr Robert Waugh. Mr Waugh is a member of the Australasian Institute of Mining and Metallurgy (AusIMM) and a member of the Australian Institute of Geoscientists (AIG). Mr Waugh is Managing Director of Musgrave Minerals Limited. Mr Waugh has sufficient industry experience to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Waugh consents to the inclusion in the report of the matters based on their information in the form and context in which it appears.

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