

Remote discovery injects life into shares

[Kalgoorlie Miner](#)

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A new greenfields nickel-copper discovery near the WA, South Australian and Northern Territory borders has been compared with Sirius Resources' ground-breaking Nova find.

Shares in Musgrave Minerals surged 40 per cent, or 2.4 cents, yesterday after the Perth-based explorer announced it had intersected massive and disseminated nickel-copper sulphide while diamond drilling in South Australia's far north-west corner.

Musgrave drilled five holes for 504m at the Pallatu target on the Deering Hills project, testing five separate targets identified from surface electromagnetic surveys.

Drilling intersected a combination of massive, matrix and disseminated sulphide in all five holes from as shallow as 35.7m down-hole.

Peak assays were up to 0.5 per cent nickel and 0.8 per cent copper.

Musgrave managing director Rob Waugh admitted it was still "very early days" but called the discovery "potentially very significant".

He said the massive nickel-copper sulphide mineralisation was similar to large deposits at Voisey's Bay in Canada and Sirius' Nova deposit in the Fraser Range, north-east of Norseman.