

# Musgrave's silver lining

## CAMERON ENGLAND

MUSGRAVE Minerals has had early exploration success with promising zinc and silver results from its Menninnie Dam joint venture on the Eyre Peninsula.

The Adelaide company is earning up to an initial 51 per cent stake in the project, which is a joint venture with fellow local company Terramin Australia.

Musgrave reported assay results from the first of eight completed drill holes at the project, hitting a zone of 1.9 per cent zinc, 21 grams per tonne of silver and 0.27 grams per tonne of gold across 30m at a depth of 132m.

"As this is the first drill hole to intersect the mineralisation, the true width of the intersections is not yet known,"

Musgrave Minerals managing director, Robert Waugh said.

"The mineralisation is open in all directions with the closest existing drill hole approximately 700m to the west-north-west.

"The discovery is only 5km north-east of the existing Menninnie Central and Viper deposits at Menninnie Dam.

"The Menninnie Dam Project is located in a new and very prospective silver province, only 20km east of Investigator Resources' recent Paris silver discovery."

The company is still awaiting assay results from the seven other holes but is already planning follow-up exploration, likely to consist of aircore and reverse circulation drilling, starting next month.



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### DISCOVERY:

Musgrave Minerals managing director Robert Waugh, right, and above, the mine's location.

