

ROBERT WAUGH
MANAGING DIRECTOR,
MUSGRAVE MINERALS

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Leader: Robert Waugh, Musgrave Minerals.



Robert Waugh has more than 24 years' experience in the resources sector including more than eight years in the Musgrave region. Mr Waugh was project leader of the WMC Resources exploration team that discovered the massive Nebo-Babel nickel/copper/PGM deposit at West Musgrave in 2000.

Mr Waugh has held senior exploration management roles at WMC Resources, BHP Billiton Exploration, Fusion Resources, Cameco Australia and Raisama prior to Musgrave Minerals. He has extensive exploration and mining experience in a range of commodities including nickel, copper, gold, uranium and Platinum Group Metals.

Mr Waugh holds a Bachelor of Science degree majoring in geology from the University of Western Australia and a Master of Science (Mineral Economics) degree from Curtin University and the Western Australian School of Mines.

He is a member of the Australasian Institute of Mining and Metallurgy and a Member of the Australian Institute of Geoscientists.

Mr Waugh joined Musgrave Minerals prior to listing in April 2011 as managing director. Musgrave Minerals is focused on nickel, copper and gold exploration in the Musgrave Province of South Australia.

MC: How do you like to start your working day?

I always start the day by checking how the overseas markets performed overnight to give me a heads-up on the Australian market pre-open. I have a quick light breakfast of yoghurt and muesli, while reading the paper. I then give the kids and my lovely wife Sara a kiss and I'm out the door by 7:30am.

MC: What would you be doing if you weren't doing this job?

A tough question and one I don't have a ready answer for. I would definitely still be in the mining industry, and I love a role with variety and challenges with an outdoors component to the work.

MC: What piece of technology couldn't you do without?

Dare I say it and I am somewhat loathe to admit it, but my iPhone. I save so much time having information at the touch of my fingers. It is great technology and

essential for me to stay in touch with the market, employees, shareholders and potential investors.

MC: Who would you most like to share your working lunch with and why?

At the moment it would have to be Liz Hurley and Shane Warne. That perfect combination of beauty and poise in Liz, and raw talent and sheer entertainment in Warnie. I'm a cricket buff from way back and always admired Warnie's

ability on the cricket pitch.

MC: What is your management style?

I'm always trying to find that balance between a combination of management styles. I think there are times when you need to be autocratic, democratic and paternalistic. I like to set objectives and clear achievable goals. I was brought up to believe that you get out what you put into a task and there are no free rides in life, so work hard and make your own way. It is no coincidence that people who work hard generally tend to be luckier.

MC: What is your greatest professional achievement to date?

There are two: a family that I love and am immensely proud of; and the discovery of the Nebo-Babel nickel-copper deposit in the West Musgrave.

Sara and I have four beautiful kids, a great 13-year-old sports-mad son, and three wonderful girls aged 11, nine and six who could talk the leg off a chair. All love their sport, music, school and being active in the community, which we wholeheartedly support.

I have been fortunate to be involved in many new minerals discoveries in my career but Nebo-Babel stands out as the most memorable. In 2000, I led the exploration team for WMC Resources that discovered the massive Nebo-Babel nickel-copper deposit in the Musgrave region of central Australia. It was a fantastic team effort and a wonderful experience. Many people played a role in the discovery and importantly all contributed to the exploration success.

It is this discovery that continues to drive my passion for exploration - and it is my family that helps me maintain a realistic balance to life.

MC: Where would you most like to visit on an overseas working trip?

In my working life I have been privileged to visit many countries around the world, and my career as a geologist has enabled me to see many places off the beaten track that most people would never get to see.

Two places hold a desire for me: South America to see the

history and the ancient ruins of the Inca, Aztec, Toltec and Mayan peoples; and Antarctica for its sheer untouched, desolate beauty, although I much prefer the heat to the cold.

MC: What do you like to think about on the way home from work?

I normally spend the first few minutes sorting out in my head the critical items I need to deal with at work the next day, and then I try and clear my head of work so I can directly focus on the family as soon as I walk through the door at home.

This is not always easy but I do make a conscious effort to achieve it.

Because I travel with work a reasonable amount, I like to make the time I do spend with the family, memorable and focused on their needs. I love spending time with the family and the two youngest ones still race and bowl me over when I walk in the door each evening.

MC: What's your favourite aspect of your job?

The ability to discover new ore bodies and to really make a difference, provide employment, development and growth. The Musgrave Province is a huge unexplored part of Australia with enormous potential for discovering new mineral wealth. The region has historically seen very little exploration due to the combination of remoteness and the granting of Aboriginal freehold in the early 1980s.

My background is geology - my mother is a geologist, my nephew is studying to be one and I would recommend the profession. It provides a magical mix of science, technology, travel and adventure.

MC: Where do you see yourself in 10 years' time?

I sincerely hope I'm actually doing what I am now, only on a larger scale. I intend to make Musgrave Minerals successful and increase shareholder value through Greenfield discovery. I'm passionate about exploring and hope to be making new discoveries for many years to come.